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Co. Reg. No. 2005/002308/21

INDEPENDENT AUDITORS' REVIEW REPORT ON THE PRELIMINARY CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders of Mr Price Group Limited

We have reviewed the preliminary condensed consolidated financial statements of Mr Price Group Limited set out on pages 7 to 14, contained in the accompanying preliminary report, which comprises the condensed consolidated statement of financial position as at 01 April 2023, and the condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the year then ended, and selected explanatory notes.

Directors' Responsibility for the Preliminary Condensed Consolidated Financial Statements

The directors are responsible for the preparation and presentation of these preliminary condensed consolidated financial statements in accordance with the requirements of the JSE Limited Listings Requirements for preliminary reports, as set out in the basis of preparation to the preliminary condensed consolidated financial statements, and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of the preliminary condensed consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

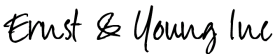
Our responsibility is to express a conclusion on these preliminary condensed consolidated financial statements. We conducted our review in accordance with International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity. ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the preliminary condensed consolidated financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of preliminary condensed consolidated financial statements in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than and differ in nature from those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these preliminary condensed consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying preliminary condensed consolidated financial statements of Mr Price Group Limited for the year ended 1 April 2023 are not prepared, in all material respects, in accordance with the requirements of the JSE Limited Listings Requirements for preliminary reports, as set out in the basis of preparation to the preliminary condensed consolidated financial statements, and the requirements of the Companies Act of South Africa.

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Ernst & Young Inc.
Director - Merisha Kassie
Registered Auditor
Chartered Accountant (SA)
21 June 2023