MR PRICE GROUP LIMITED

Registration number 1993/004418/06 • Incorporated in the Republic of South Africa • GSN: ZAE 00026851 • JSE share code: MPC

AUDITED GROUP RESULTS FOR YEAR ENDED 31 MARCH 2007

RESULTS

The strong economic environment that has prevailed during recent years has been both good news and bad news for the group. On the one hand, it has fuelled the growth of our core business, while on the other hand, it has resulted in higher input costs which have put pressure on profits.

The current year saw the successful launch of two new concepts, namely Mr Price Sport and Mr Price存档。The retailing giant, Mr Price, Mr Price Home, Mr Price and Street, all performed well during the year under review, and included improvements in operating profit. Compared against 2006, the previous year, headline earnings per share increased 14% to R2.28. Mr Price’s market share remained above 40%. The group is in a strong position with a healthy balance sheet. In order to use composite and sources own money, the balance of the company is available to call 53 weeks, 53 weeks. The compound annual growth rate (CAGR) for the past five years has been 41%. In lieu of a final dividend, the group will make a distribution to shareholders which is expected to be declared on 9 July 2007.

The company (MR Price) was incorporated in the Republic of South Africa on 11 May 1979. The company is engaged in the retailing business.

RETAIL SALES UP 24%

The total distribution of 103.50 cents share a year, based on a base rate of 10% represents an increase of 22% over last year’s 81.67 cents per share. The comparable annual and growth in distribution to shareholders over the past five years (2002 - 2006) has been 23%, translated into a CAGR of 18%.

• implementation of a Voice over Internet Protocol (VOIP) communication system, which duplicates costs in the transitional year, but substantially cuts costs in the second year. Additional costs associated with the rollout of the system, which duplicates costs in the transitional year, but substantially cuts costs in the second year. Additional costs associated with the rollout of the system, which duplicates costs in the transitional year, but substantially cuts costs in the second year.

• Recognition of share-based payments

The apparel chains (Mr Price, Mr Price Sport and Miladys) grew sales by 20%, while the home chains (Mr Price Home and Street) increased sales by 14%. The apparel chains led the way with comparable sales growth of 29%, while the home chains grew by 23%.

COMPARATIVE HEADLINE EARNINGS PER SHARE UP 27%

The comparable increase is calculated on a base year exclusive to exclude the impact of the 53rd week.

DISTRIBUTIONS PER SHARE UP 25%

The comparable increase is calculated on a base year exclusive to exclude the impact of the 53rd week.

80 NEW STORES OPENED

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COMMENTS

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